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Individual Life Insurance Solutions

Brochure

GUARDRISK
TAILORED RISK SOLUTIONS
A member of Momentum Metropolitan

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Family **Protection**

Life insurance can be a simple answer to a very difficult question, "How will my family be affected financially when I die?" This is a subject none of us really want to think about, but if we have someone financially dependent on us, it's one we really can't avoid.

The purpose of life insurance is to pay a lump sum benefit after you die, providing your loved ones with financial security should the unthinkable happen. Life insurance can pay for your family's ongoing living costs, to settle estate taxes, mortgages or other outstanding loans, to cover the remaining cost of your children's education or any number of other essential expenses.

Whether you have already established a solid financial base for your family – a home, savings and investments – or you are just starting out as a new family with all these goals in mind, life insurance is the foundation upon which it all rests. Having this foundation can protect your family from having to make drastic lifestyle changes or future plans if you were to die suddenly.

Protecting your family through the different stages of your life

As we progress through life, we may need life insurance to address the changing risks our families may face. Here are some examples of when life insurance may be important or necessary.

Single

Most single people don't have any financial dependants but there are exceptions.

If you're supporting parents or siblings; or carrying significant debt you wouldn't want passed on to family members, you should consider life insurance.

Couples

Many families depend on two incomes to make ends meet.

If you died suddenly, would your spouse or partner have enough money to cover your funeral costs, credit card balances, outstanding loans and daily living expenses?

Raising children

Raising children is tremendously rewarding but can also be tremendously expensive. If you died tomorrow, would your spouse or partner be able to financially provide your children with the opportunities you had planned for them? Would there be enough income to pay for school and college or university as well as all the living expenses along the way?

Considering life insurance for a non-working spouse can be just as important as insuring the breadwinner of the family as they perform important functions that would be expensive to replace such as raising the children and running the household.

Single parents need to consider life insurance more than anyone else as their children are so critically dependant on them.

Servicing a mortgage

For most people, the family home is their most significant financial asset and their mortgage is their most significant liability.

If you have a mortgage, consider life insurance for the value of the mortgage to provide your family with the security of a fully paid home if the worst should happen.

Approaching retirement

Once your children are on their own and your mortgage is paid off, you may no longer need life insurance.

If you died today, your spouse could potentially outlive you by many years. Consider whether they would have to make drastic lifestyle adjustments to make ends meet and whether you have adequate life insurance cover in place to ensure they avoid financial struggles in retirement.

Estate Taxes

The governments of approximately 40 countries levy some form of death duty, estate duty or inheritance tax on the estate of a deceased citizen or tax-resident, which must be settled by that person's beneficiaries. Life insurance is often the most cost-effective solution to help a family pay these taxes.

Consider whether your family is exposed to this potential liability and whether life insurance could be the solution to help them avoid having your estate broken up to pay the taxes due.

This document is intended to provide an overview of our Individual Life Insurance solutions for information purposes only. It does not constitute financial or insurance advice. The terms governing any policy in force are defined by the Terms and Conditions of that policy and not by any information included in this document.

We cannot issue a policy for anyone who is currently residing in the United States of America or any Mauritian National who is currently residing in the Republic of Mauritius.

Our **strength** comes from our **expertise** which is evident in our product range and our services...

Treating Clients **Fairly**

How much cover do you need?

The most important (and possibly difficult) part of buying life insurance cover is determining exactly how much cover you need. As each person has different goals, financial and personal circumstances, there is no general standard for how much each person should buy. We suggest you consult with your financial adviser or insurance broker and review your personal and family circumstances described earlier.

Here are some points to consider as you go through this process.

Estimate, if you were to die today, what your family would need to meet immediate, ongoing, and future financial obligations (see below for some examples).

Immediate Cash Needs

Funeral Costs	Medical Expenses	Probate Fees	Legal Fees	Mortgage	Credit Card Debt	Other Loans	Estate Duties

Ongoing Cash Needs

Food	Housing	Utilities	Transport	Health care	Clothing	Insurance	Schooling

Future Cash Needs

Tertiary Education

Spouse Retirement

Family Protection Calculation

Then consider what resources are already in place, such as your spouse's income, savings, investments and life insurance you already have. The difference between these is your current life insurance gap.

Immediate, Ongoing and Future Cash Needs	–	Spouse's income, savings, investments and existing life insurance	=	Life Insurance Gap

You may wish to make use of the **Unisure Family Protection Calculator** on our website to help you work out your potential life insurance needs.

life.unisuregroup.com/tools_home

This calculation may seem simple enough but there are many potential inputs and thinking of them all can get overwhelming.

You'll also need to consider the effects of inflation and make assumptions about what returns are likely on invested lump sums.

A financial adviser or insurance broker can assist with some of these areas.

Our Solutions at a glance

At Unisure, we understand that the financial peace of mind for our families is of paramount importance. This is why we have created a series of personal life insurance solutions to help families address many of the risks faced if a breadwinner dies suddenly and to enable businesses to protect themselves from the death of its key people.

	Guaranteed Renewable Insurance	Term Insurance	Decreasing Term Insurance	T100	Life or Critical Illness Insurance
Cover Basis	Single Life, Joint Life First Death or Joint Life Second Death				
Age at Entry	18 to 64	18 to 69		18 to 64	18 to 59
Cover Guarantee	Guaranteed for entire policy term				
Premium Structure	Premiums are age rated and increase at each anniversary	Guaranteed for entire policy term		Level Reviewable Premium guaranteed for the first ten years of the policy term and thereafter for each five years between reviews	Premiums are experience rated and annually reviewable
Minimum Sum Insured	USD 50,000				
Maximum Sum Insured	USD 6,500,000				USD 400,000
Optional Rider Benefits	Waiver of Premium – available on Single Life policies only (expires at age 60) Accidental Death Benefit – available on Single Life policies only (expires at age 70)				
Policy Term Limits	**Guaranteed Renewable** All policies expire on the policy anniversary before the Life Insured's 69th birthday	**5 – 30 years** All policies expire on the policy anniversary before the Life Insured's 75th birthday		**Lifetime** Policies have no expiry and pay the full sum insured on death	**5 years - 30 years** Critical Illness Benefit expires on the policy anniversary before the Life Insured's 65th birthday
Premium Payment Term	Same as Policy Term				
Currency Options	USD, GBP, EUR				
Premium Payment Options	Monthly, Quarterly, Semi-annual and Annual				
Minimum Premium	USD 50 or currency equivalent				

Portable, hard currency solutions which protect you wherever in the world you may go...

Treating Clients **Fairly**

Business Protection

Key Person

Key Person insurance can help a business protect itself from the sudden death of an important person who generates significant revenue because of their business relationships, or someone who is the intellectual capital of the business because of their knowledge, experience or skill set; or simply the costs incurred in recruiting and training someone to replace an important employee.

Shareholder Protection

Shareholder Protection insurance could allow surviving shareholders to retain control of their former partner's shares. Not having this protection in place could lead to family members becoming actively involved in a business when they have no knowledge or experience.

Business Loan

Business Loan insurance can help settle business loans which are linked to a shareholder or another key employee.

Global Strength – Guaranteed International Solutions

As a global insurance solution provider, Unisure specialises in developing and providing effective life insurance solutions for individuals around the world. Our guaranteed international solutions backed by our world class partners makes Unisure a leader in the international life insurance provider market.

Whether you are on assignment for a few years in a different country or if you are pursuing a long-term international career abroad, life insurance from your home country could become invalid if you move abroad.

If you are an expatriate, or an internationally mobile person, it is important to be sure your life insurance provider continues to cover you regardless of where you may live next. Cover on all our policies is guaranteed regardless of any changes to your country of residence, occupation or lifestyle.

All Unisure Individual policies are issued by Guardrisk Life International Limited and re-insured by SCOR.

Guardrisk Group is an insurance business with nearly 300 business channels operating domestically in Southern Africa and internationally across life insurance, non-life insurance, insurtech and re-insurance disciplines.

Guardrisk is a wholly-owned subsidiary of Momentum Metropolitan, which is listed on the Johannesburg Stock Exchange, has operations in 16 countries and employs 16,000 staff across Africa, Asia and Europe. For more information on Guardrisk and Momentum Metropolitan, including their corporate profiles, annual financial reports and credit ratings, please refer to www.guardrisk.co.za and www.momentummetropolitan.co.za

SCOR is the world's 4th largest reinsurer and the largest reinsurer of individual life risk in the United States. SCOR is listed on the French stock exchange and is one of the 60 largest public companies in France.

GUARDRISK
TAILORED RISK SOLUTIONS
A member of Momentum Metropolitan

Momentum Metropolitan

SCOR
The Art & Science of Risk

Service and Support

Our passion for **Treating Clients Fairly** governs everything we do and drives our mission to provide our corporate and individual customers world class insurance solutions which are relevant, appropriate and fairly priced, supported by first class service.

Our highly experienced and dedicated administration team will assist your financial adviser or insurance broker to guide you through our application and underwriting process to get your cover in place with the least possible inconvenience.

Should the worst happen, and your family or business partners need to make a claim, Unisure commits to processing all admitted claims as speedily and sympathetically as possible to ensure that all benefits may be paid promptly and avoid any distress to your nominated beneficiaries.

Next Steps

Making an application for life insurance with us can be done online or, if you prefer to use paper, you may fill in a hard copy application which can be submitted online or via email. Your financial adviser or insurance broker will guide you through the very simple and straightforward process of applying for life insurance with Unisure.

The small print
This booklet intends to outline our products so that you have basic information about our personal insurance plans. As with all insurance contracts, there are terms and conditions which govern our policies. These are available on our website, and we strongly advise you to read them.

We recommend that you read these as well as consulting your financial adviser or insurance broker. They will provide you with full details of our products and be able to explain them in more depth to you. If you don't have a financial adviser or an insurance broker, please contact us and we will be happy to put you in touch with one.

Experienced **dedicated**
underwriting, actuarial
and claims departments...
Treating Clients **Fairly**

Service and Administration Contact Details

If we can help you with more information about our product offerings, or if you would like to meet with one of our product experts, please contact us:

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life.unisuregroup.com

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